



DEVELOPMENT CORPORATION

PUBLIC NOTICE

Cisco Development Corporation

Notice is hereby given that a meeting of the Cisco Development Corporation ("CDC") will be held on July 9, 2024 at 701 Conrad Hilton Blvd, Cisco, TX 76437 and will commence at 4:00pm or immediately following the adjournment of the Cisco 4A Development Corporation meeting to consider the items listed on the attached agenda.

SIGNED

A handwritten signature in black ink, appearing to read 'Justin Jaworski', written over a horizontal line.

Justin Jaworski, Executive Director

CERTIFICATE

I hereby certify that the above notice of meeting and attached agenda was posted on the bulletin board at City Hall of Cisco, Texas on July 3, 2024 by 5:00pm.

SIGNED

A handwritten signature in blue ink, appearing to read 'Tammy Osborne', written over a horizontal line.

Tammy Osborne, City Secretary

ATTENTION

Persons with disabilities who would like special assistance or need accommodations to participate in this meeting should contact the CDC at least 48-hours in advance.



CDC Meeting Agenda

July 9, 2024 commencing at 4:00pm or immediately following the adjournment of the Cisco 4A Development Corporation meeting at 701 Conrad Hilton Blvd, Cisco, Texas 76437.

1. Call to order and invocation
2. VISITOR COMMENTS: A three (3) minute time limit per person is established for anyone wishing to address the Board on subjects listed on this agenda or generally pertaining to the CDC.
3. Approval of minutes from June 11, 2024 and June 24, 2024 Board meetings
4. Hear and discuss financial report for June 2024
5. Hear and discuss report on Project Function Junction
6. Hear and discuss report on Project Zebra
7. Report and discuss status of demolition of 102 E 7th Street
8. Discuss Fiscal Year 2024-2025 Budget
9. Discuss and consider approval of Resolution 2024.07.09.01.CDC authorizing a designated representative for the review and approval of the design of Project Function Junction
10. Discuss and consider approval of Resolution 2024.07.09.02.CDC authorizing the Executive Director, President, Vice President and Secretary Treasurer to obtain a loan to provide funding for Project Function Junction
11. Discuss and consider approval of Resolution 2024.07.09.03.CDC authorizing the Executive Director, President, Vice President and Secretary Treasurer to obtain a Certificate of Deposit
12. Discuss and consider policies and procedures
13. Adjournment

The Board reserves the right to enter into executive session concerning any of the items listed on this agenda pursuant to 551.071 Consultation with Attorney, 551.072 Real Property, 551.073 Prospective Gift, 551.074 Personal Matters, 551.076 Security Personnel or Devices, 551.087 Economic Development Negotiations.



DEVELOPMENT CORPORATION

CDC Meeting Minutes

The Regular Meeting of the Board of Directors of the Cisco Development Corporation was held on July 10, 2024 at 4:06pm at 701 Conrad Hilton Blvd, Cisco, Texas regarding the following items.

1. The meeting was called to order by President Phil Green, at 4:06pm. Members present were Phil Green, Mary Kay Williamson, Sean King, Joe Francks, Casey Murter and Jason Whetstone; there were no members absent. Staff members present were Justin Jaworski, Executive Director and Roxanne Frazier, Executive Assistant. Guests present were Darwin Archer and Dan Brook. Joe Francks provided the invocation.
2. Green opened the meeting to visitor comments at 4:07pm; Dan Brook made a speech regarding his property on 6th Street; Green closed the meeting to visitor comments at 4:12pm.
3. The minutes from the June 11, 2024 and June 24, 2024 meetings were reviewed. A motion was made by Francks to approve the minutes as presented. Followed by a second from King, motion carried.
4. A discussion took place regarding the financial report for June 2024. No action was taken.
5. Jaworski gave a report regarding Project Function Junction. No action was taken.
6. Jaworski gave a report regarding Project Zebra. No action was taken.
7. A discussion took place regarding the demolition of 102 E 7th Street. No action was taken.
8. A discussion took place regarding the Fiscal Year 2024-2025 Budget. No action was taken.
9. A discussion took place regarding Resolution 2024.07.09.01.CDC authorizing a designated representative for the review and approval of the design of Project Function Junction. Whetstone made a motion to appoint Jaworski as the designated representative. Followed by a second from King, motion carried.
10. A discussion took place regarding Resolution 2024.07.09.02.CDC authorizing the Executive Director, President, Vice President and Secretary/Treasurer to obtain a loan to provide funding for Project Function Junction. Francks made a motion to approve Resolution 2024.07.09.02.CDC for \$275,000 for a term not to exceed 15 years. Followed by a second from Williamson, motion carried.
11. A discussion took place regarding Resolution 2024.07.09.03.CDC authorizing the Executive Director, President, Vice President and Secretary/Treasurer to obtain a Certificate of Deposit. Francks made a motion to approve Resolution 2024.07.09.03.CDC for a \$500,000 Certificate of Deposit with a term of 4 months with a requirement that the renewal come to the Board for review at the end of the term. Followed by a second from King, motion carried.
12. A discussion took place regarding policies and procedures. Francks made a motion to take the policy to Jeff to make changes discussed. Followed by a second from Whetstone, motion carried.
13. Williamson made a motion to adjourn; followed by a second from King, motion carried and the meeting adjourned at 5:32pm.



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Attest:

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Secretary/Treasurer